

GP PARSIK SAHAKARI BANK LTD.

(Multi-State Scheduled Bank)

Ref. No.:

S.M.Parchure

Date:

Naupada,

**B1, Madhuban Sai City, Chakan Road, Talegaon, Dabhade, Pune -
410507,**

Mo. 8390906711, 8390906715 smparchure24@gmail.com

Dear Sir \ Madam

Sub: Your empanelment on Bank's panel of Valuers

We refer your application requesting us for empanelment as Valuer on our bank's panel. We have pleasure to inform you that the Board of Directors have accepted your request and you are empanelled on our bank's panel as Valuer for a period of 2 years with effect from 02/04/2018 The Annual Review and Renewal of contract of all the empanel valuers is 31/3/2020, for undertaking functions as mentioned below.

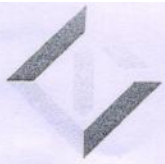
You will be assigned with the all or any of the matters such as Valuation of securities including land and building, vehicles, machineries and any other tangible and or intangible securities, structural Audit, assessment of distress sale value etc and other incidental and related functions etc. into which the GPPJSB may hereafter enter or be engaged in on the following terms and conditions:

1. You will not be entitled to any monthly retainer ship or fixed fees, however you will be paid fees on the individual case to case basis as per the enclosed Annexure I.
2. The said fees will be paid to you in lieu of and in satisfaction of all professional charges and expenses including your office and other expenses incurred by you in respect of each transaction after deducting TDS and Service charges, etc as applicable from time to time.
3. You will act in each transaction to the best of your abilities and skill in the matters as mentioned above and doing all other work in respect of each matter and shall be responsible for the valuation/report /findings/suggestions/ implications on your Report of the assignments allotted to you.
4. The contents of your report/s shall be exclusive property of the bank. You will maintain full secrecy in respect of each transaction and will not

Regd. Office: "Sahakarmurti Gopinath Shivram Patil Bhavan", Parsik Nagar, Kalwa, Thane - 400 605, Maharashtra.

Tel.: 022-2545 6500 / 6525 | Fax: 022-2545 6565 | parsik@bom5.vsnl.net.in | www.gpparsikbank.com | Toll Free: 1800 222511

Registered No.: MSCS/CR/1213/2015 Dt. 26-03-2015



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Ref. No.: disclose any confidential matter or communication between the GPPJSB and you to anybody else. Date:

5. You shall not act in any matter entrusted to you for any other party concerned or connected with such matter.

6. You will refrain from carrying out any financial transaction with the bank's borrowers \prospective on whom the assignment is given to you or with any other party concerned or connected with such matter.

7. You will not use any legend containing the bank's name or symbol on your letter heads, signboards, name plates, visiting cards etc. and further you will not use the empanelment to canvas for your business.

8. Your selection for empanelment does not amount to an appointment or right for an appointment to be made by the bank and the bank is free to avail the services of any other Architect \Valuer \ Structural Engineer of its choice and no right exists for you that you alone shall be entrusted with the banks work.


9. Your performance will be reviewed from time to time and continuation /renewal on panel would depend upon the quality of services / performance and other related things prevailing at that time.


10. The bank reserve the right to remove \ desist the Architect \Valuer \ Structural Engineer from the panel. The approval as empanelled Architect \Valuer \ Structural Engineer will automatically cease if any adverse feature is noticed or reported by our branches \controllers and the bank shall have right to report such adverse conduct to Reserve Bank of India, Indian Banks Association or any other regulatory authorities without intimation to you. Further no claim in this regard shall be entertained .

You are requested to submit the duplicate copy of this letter duly signed with in Fifteen days of the date of this letter as a token of acceptance of the above terms and conditions. The empanelment will be effective only on receipt of your acceptance.

Thanking you.

Yours faithfully,


Suvarna S Patil
Assistant General Manager

Received. Accepted
For M/s S. M. Patil & Associates

Proprietor

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ANNEXURE I
(Fee Schedule)

- (i) For valuation of Flats / Bungalows / Row houses/ Shops/offices/etc, the Fees should be Rs. 2500/- Per Unit irrespective of the value.
- (ii) For Valuation of other immovable properties except the above such as Land & Building etc upto Rs. 10 Lakh Rs. 2500/- above Rs. 10 Lakh Rs. 2500 + 0.05% of the value above Rs. 10.00 Lakh, subject to maximum of Rs. 12,000/-
- (iii) For Valuation of Four Wheeler vehicles Rs. 500/-, Imported vehicles Rs. 1500/- Truck & Tempo Rs. 1000/-
- (iv) Fees for Valuation of Machinery shall be mutually decided on case to case basis.
- (v) For any other matter the charges shall be mutually decided on case to case basis.